



LY CORPORATION LIMITED

(Company Registration Number: 201629154K)
(Incorporated in the Republic of Singapore on 24 October 2016)

Sponsor, Issue Manager and Placement Agent

UOB KayHian

UOB KAY HIAN PRIVATE LIMITED

(Company Registration Number: 197000447W)
(Incorporated in the Republic of Singapore)

Placement in respect of 75,848,000 Placement Shares comprising 61,174,200 New Shares and 14,673,800 Vendor Shares, at S\$0.26 for each Placement Share, payable in full on application

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as defined in the offer document of LY Corporation Limited (the “Company”) dated 18 January 2018 (the “Offer Document”) that has been registered by the Singapore Exchange Securities Trading Limited (the “SGX-ST”), acting as agent on behalf of the Monetary Authority of Singapore.

THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE OR FORM ANY PART OF ANY OFFER, SOLICITATION OR INVITATION TO SUBSCRIBE FOR AND/OR PURCHASE THE PLACEMENT SHARES.

The Board of Directors of the Company is pleased to announce that, as at the close of the Application List at 12.00 noon on 29 January 2018, all the 75,848,000 Placement Shares have been validly subscribed for and/or purchased, and application monies received for these Placement Shares amounted to approximately S\$19.7 million.

Based on the placement of 75,848,000 Placement Shares (the “Placement”) and the total valid applications amounting to 75,848,000 Placement Shares, the Placement was fully subscribed and/or purchased.

The spread of placees for the 75,848,000 Placement Shares validly subscribed for and/or purchased is as follows:–

Range of Placement Shares allotted and/or allocated ('000)	Number of placees ⁽¹⁾
1 to 9	42
10 to 49	108
50 to 99	30
100 to 499	84
500 to 999	38
1,000 and above	10
Total	312

Note:

(1) The applications of a placee and his associates are aggregated and treated as one single placee.

Pursuant to Rules 424 and 428 of the SGX-ST Listing Manual Section B: Rules of Catalist (the “Catalist Rules”) and to the best of the knowledge and belief of UOB Kay Hian Private Limited (the “Sponsor”), after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the parties specified under Rules 424 and 428 of the Catalist Rules, the persons or institutions specified under Rules 424 and 428 of the Catalist Rules who have applied for and have been allotted and/or allocated Placement Shares are as follows:

Name of holder	Relationship	Number of Placement Shares	Circumstances giving rise to the allotment and/or allocation
Tan Ai Luang	Executive Director	800,000	Allotted and/or allocated under the Placement
Lee Dah Khang	Lead Independent Director	77,000	Allotted and/or allocated under the Placement
Oh Seong Lye	Independent Director	115,000	Allotted and/or allocated under the Placement
Yeo Kian Wee Andy	Independent Director	115,000	Allotted and/or allocated under the Placement
Tan Ai Leng	Sister of Executive Director, Tan Ai Luang	8,000	Allotted and/or allocated under the Placement
Tan Su Yi	Daughter of Executive Chairman, Tan Kwee Chai, and sister of Executive Director and Chief Executive Officer, Tan Yong Chuan	16,000	Allotted and/or allocated under the Placement

Save as disclosed above, there are no persons or institutions specified under Rules 424 and 428 of the Catalist Rules who were allotted and/or allocated the Placement Shares. Should it subsequently come to the attention of the Sponsor that any such persons or institutions specified under Rules 424 and 428 of the Catalist Rules were allotted and/or allocated the Placement Shares, an appropriate announcement, via SGXNET, will be made before trading commences on 31 January 2018.

To the best of the knowledge and belief of the Sponsor, the following persons have applied for and have been allotted and/or allocated 5.0% or more of the Placement Shares:–

Name	Number of Placement Shares	Circumstances giving rise to the allotment and/or allocation
Heah Theare Haw ⁽¹⁾	15,000,000	Allotted and/or allocated under the Placement
Pheim Asset Management ⁽²⁾	3,800,000	Allotted and/or allocated under the Placement

Notes:

(1) The Placement Shares are held through DB Nominees (Singapore) Pte Ltd.

(2) Pheim Asset Management Sdn Bhd and Pheim Asset Management Pte Ltd have applied for and are allotted and/or allocated 2,600,000 and 1,200,000 Placement Shares respectively.

The Company’s shares are expected to commence trading on a “ready” basis at 9.00 a.m. on 31 January 2018. There is **NO** trading on a “when issued” basis.

To find out your shareholding status, you may call CDP at 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company’s initial public offering, for their support and assistance.

Issued by
UOB Kay Hian Private Limited

For and on behalf of
LY Corporation Limited

29 January 2018

The Company will be listed on Catalist on 31 January 2018. The initial public offering of the Company is sponsored by UOB Kay Hian Private Limited.

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.